

Report on the 1st Quarter 2014



Highlights

- Revenue +8.1% to EUR 232.7 million
- EBITDA +14.0% to EUR 33.4 million
- EBIT margin of 9.6%
- Earnings after tax +5.0% to EUR 13.1 million
- Cash and cash equivalents of EUR 188.1 million

Income statement key figures

in EUR million	Q1 2014 (Jan.-Mar.)	Change	Q1 2013 (Jan.-Mar.)	2013 (Jan.-Dec.)
Revenue	232.7	+8.1%	215.2	906.3
EBITDA	33.4	+14.0%	29.3	132.5
EBITDA margin	14.4%	+0.8 PP	13.6%	14.6%
EBIT	22.3	+18.9%	18.8	87.8
EBIT margin	9.6%	+0.9 PP	8.7%	9.7%
Earnings after tax	13.1	+5.0%	12.5	54.9
Earnings per share (EPS) ¹⁾ , in EUR	0.64	+6.7%	0.60	2.65
Gross cash flow	27.0	-4.2%	28.2	116.2
Return on equity ²⁾	12.3%	+0.8 PP	11.5%	13.3%

Balance sheet key figures

in EUR million	31.3.2014	Change	31.3.2013	31.12.2013
Balance sheet total	866.2	-0.1%	867.4	852.1
Equity ¹⁾	424.2	-0.8%	427.7	411.5
Equity ratio	49.0%	-0.3 PP	49.3%	48.3%
Investments in tangible and intangible assets	9.9	+1.0%	9.8	49.7
Employees (at balance sheet date)	10,788	+7.6%	10,030	10,276

Sector and segment key figures

in EUR million	Q1 2014 (Jan.-Mar.)	Change	Q1 2013 (Jan.-Mar.)	2013 (Jan.-Dec.)
Medical Sector = Sempermed				
Revenue	114.1	+6.9%	106.8	434.9
EBITDA	15.8	+28.9%	12.2	58.7
EBIT	9.9	+39.8%	7.1	36.6
Industrial Sector = Semperflex + Sempertrans + Semperform				
Revenue	118.6	+9.4%	108.4	471.5
EBITDA	23.2	+14.4%	20.3	90.1
EBIT	18.0	+20.5%	14.9	67.7
Semperflex				
Revenue	52.9	+24.8%	42.4	186.1
EBITDA	13.1	+33.0%	9.9	41.5
EBIT	10.4	+49.4%	7.0	29.7
Sempertrans				
Revenue	35.0	-5.7%	37.2	154.5
EBITDA	4.8	-13.3%	5.6	23.9
EBIT	3.8	-15.9%	4.5	19.4
Semperform				
Revenue	30.6	+6.1%	28.9	130.8
EBITDA	5.2	+8.3%	4.8	24.7
EBIT	3.8	+9.6%	3.5	18.6

Note: Rounding differences in the totalling of rounded amounts and percentages may arise from the use of automatic data processing.

¹⁾ Attributable to the shareholders of Semperit AG Holding

²⁾ Based on a full-year projection

Revenue and earnings of Semperit Group

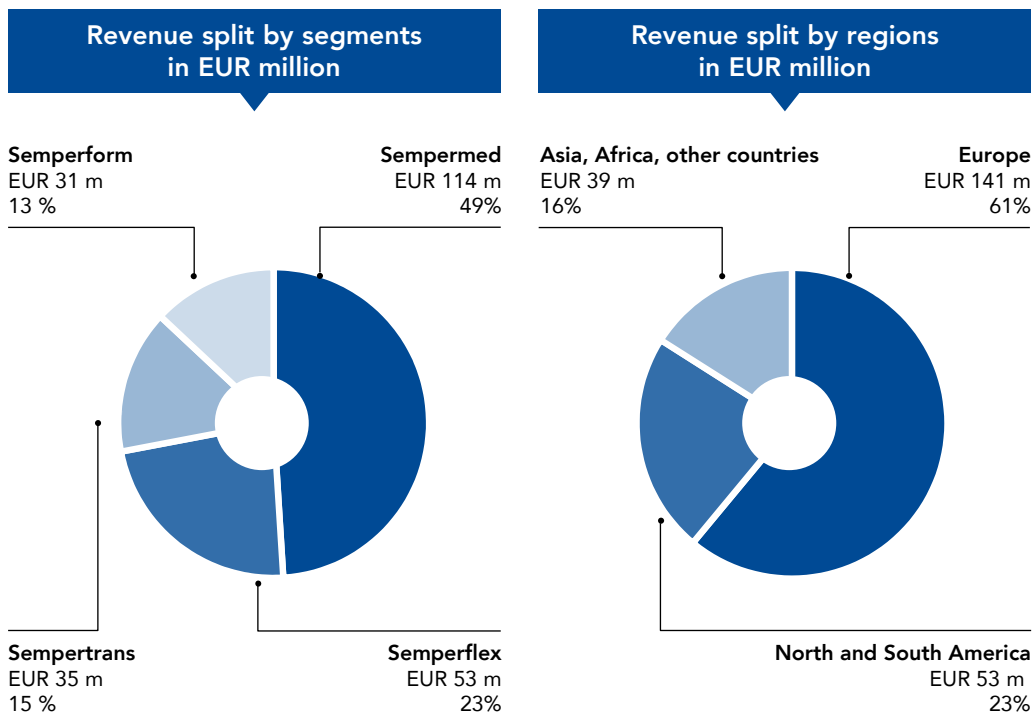
FIRST QUARTER 2014

In the first quarter of 2014 the Semperit Group increased its revenue by 8.1% or EUR 17.5 million to EUR 232.7 million. This improvement was solely due to organic growth. Strong sales and good capacity utilisation more than compensated for the lower level of prices caused by the decline in raw material prices.

The higher revenue in the Medical Sector is mostly the result of positive quantity effects for examination gloves. Revenue in the Semperflex segment, with an increase in organic terms of more than 20%, was considerably higher year-on-year. The Semperform segment grew its revenue, too. Only the Sempertrans segment posted lower revenue due to price-related reasons.

The share of total revenue by segment in the first quarter of 2014 was as follows: 49% is attributable to Sempermed, 23% to Semperflex, 15% to Sempertrans and 13% to Semperform.

Regionally, Europe's share of revenue was up slightly, reaching 61%. This increase, however, should not be understood as weakness in the regions outside Europe because the regions North and South America, as well as Asia, Africa and Other Countries, posted higher absolute revenue, too.



In the first quarter of 2014 changes in inventories were negative at EUR 2.1 million because more products were shipped at the end of the quarter compared with the previous year (in the first quarter of 2013 inventories increased by EUR 8.2 million).

Other operating income fell slightly from EUR 6.6 million to EUR 6.3 million.

Although revenue grew in the first quarter, there was an opposite trend in material costs, which declined by 5.1% from EUR 130.9 million to EUR 124.2 million. The Semperit Group is continuing its active approach to managing raw materials in order to be able to address the price situation in procurement markets in a flexible manner. Furthermore, generally lower price levels had a favourable impact on material costs.

Personnel expenses rose by 9.9% to EUR 41.0 million due to increased employee headcount and higher wage and salary costs. This higher employee headcount was primarily caused by the strengthening of the staff in the Sempermed, Semperflex and Semperform segments as well as due to new hires in the Corporate Center.

Compared with the first quarter of 2013, other operating expenses increased by 18.7% to EUR 38.7 million because of higher maintenance costs, outgoing freight charges and strategic projects.

As a consequence of the higher operating revenue (+3.3%) combined with the simultaneous decline in materials costs, EBITDA (earnings before interest, tax, depreciation and amortisation) improved in the first quarter of 2014 despite the higher personnel expenses and the higher other operating expenses, rising by 14.0% from EUR 29.3 million to EUR 33.4 million. The EBITDA margin improved as well, advancing from 13.6% in the prior-year period to now 14.4%.

Key figures Semperit Group

in EUR million	Q1 2014 (Jan.-Mar.)	Q1 2013 (Jan.-Mar.)	Change	Change in EUR million	2013 (Jan.-Dec.)
Revenue	232.7	215.2	+8.1%	+17.5	906.3
EBITDA	33.4	29.3	+14.0%	+4.1	132.5
EBITDA margin	14.4%	13.6%	+0.8 PP	–	14.6%
EBIT	22.3	18.8	+18.9%	+3.5	87.8
EBIT margin	9.6%	8.7%	+0.9 PP	–	9.7%
Earnings after tax	13.1	12.5	+5.0%	+0.6	54.9
Investments in tangible and intangible assets	9.9	9.8	+1.0%	+0.1	49.7
Employees (at balance sheet date)	10,788	10,030	+7.6%	+758	10,276

At EUR 11.1 million, depreciation expense was 5.3% higher than the EUR 10.6 million recorded in the first quarter of 2013. EBIT improved from EUR 18.8 million to EUR 22.3 million (+18.9%), with the EBIT margin rising from 8.7% to 9.6%.

The negative financial result in the first quarter of 2014 totalled EUR 5.0 million, following EUR 3.0 million in 2013. The main reason for this negative result was higher allocations of profit to redeemable non-controlling interests as well as an increase in financial expenses of EUR 0.7 million to EUR 1.2 million in the first quarter of 2014, which is due to the corporate Schuldschein loan. The item "Profit/loss attributable to redeemable non-controlling interests", which is mostly related to several companies in the Sempermed segment, was higher at EUR 4.2 million.

Income tax expense rose by 27.8% to EUR 4.2 million, an increase that was more than the 9.7% growth in earnings before tax. The tax rate as a percentage of earnings before tax and redeemable non-controlling interests was higher, rising from 17.8% to 19.5%.

Earnings after tax (profit for the period) improved by 5.0% to EUR 13.1 million. This led to earnings per share of EUR 0.64 for the first quarter of 2014, up from EUR 0.60 in the first quarter of 2013 (+6.7%).

BALANCE SHEET AND FINANCIAL POSITION

Compared with 31 December 2013, the balance sheet total rose in the first quarter of 2014 by 1.7% to EUR 866.2 million. On the asset side of the balance sheet, the main reason for this trend was primarily higher trade receivables as well as increased cash and cash equivalents. As far as equity and liabilities are concerned, the increase was due to higher equity caused by the profit allocation of the current quarter and an increase of liabilities from redeemable non-controlling interests.

Trade working capital (inventories plus trade receivables minus trade payables) rose from EUR 186.6 million at the end of 2013 to EUR 199.4 million, and therefore constituted 21.6% of the rolling 12-month revenue of EUR 923.9 million (31.12.2013: 20.6%). The increase is primarily due to higher trade receivables and lower trade payables. This was partly offset by a decrease in inventories.

Cash and cash equivalents were higher thanks to good cash flow generation, rising from EUR 182.6 million as at the end of 2013 to EUR 188.1 million at 31 March 2014. Liabilities from the corporate Schuldschein loan and to banks total EUR 136.8 million (EUR 139.3 million at the end of 2013), resulting in overall net liquidity of EUR 51.4 million (year-end 2013: EUR 43.3 million).

As at 31 March 2014 Semperit Group's equity (without non-controlling interests) stood at EUR 424.2 million, EUR 12.7 million higher than at the end of 2013 (EUR 411.5 million). The increase resulted almost solely from the earnings after tax attributable to the shareholders of Semperit AG Holding.

The group's equity ratio as at 31 March 2014 amounted to 49.0% (year end 2013: 48.3%), which is still considerably above the sector average. The capital structure of the Semperit Group therefore remains very solid. The return on equity stood at 12.3%, following 11.5% in the first quarter of 2013. The return on equity is calculated based on the earnings after tax as extrapolated for the full year (EUR 52.3 million) in relation to the equity of EUR 424.2 million (both in respect to the portion attributable to the shareholders of Semperit AG Holding).

Liabilities remained virtually unchanged at EUR 439.3 million compared with the end of 2013. The liabilities from redeemable non-controlling interests rose by EUR 4.2 million to EUR 106.6 million, and provisions including social capital increased by EUR 1.7 million to EUR 75.4 million. On the other hand, other liabilities including the corporate Schuldschein loan and deferred taxes decreased by EUR 4.5 million to EUR 257.4 million.

Gross cash flow was EUR 27.0 million, a slight year-on-year decline of EUR 1.2 million or 4.2%. Although earnings before tax improved by EUR 1.5 million, the increase in income tax payments had a negative effect on gross cash flow.

INVESTMENTS

At EUR 9.9 million, cash relevant investments in tangible and intangible assets in the first quarter of 2014 were just marginally above the level in the first quarter of 2013. The group's priorities are expansion and improvement investments in the segments Sempermed, Semperflex (expansion of the plant in Odry, Czech Republic) and Sempertrans (expansion of the plant in Bełchatów, Poland).

EMPLOYEES

As at 31 March 2014 the group's total headcount stood at 10,788 employees, 7.6% more than at 31 March 2013 (10,030 people). This trend is primarily attributable to the build-up of staff in the segments Sempermed, Semperflex and Semperform as well as to higher employee headcount in the Corporate Center.

Economic environment

In its most recent assessment of the global economy the World Bank anticipates a considerable upturn in momentum and forecasts an increase in economic output of 3.4% for 2014 and 3.5% for 2015. Following several consecutive quarters of expansion GDP in the USA is forecast to grow by 2.8% and 2.9% in 2014 and 2015, respectively. The central bank of the USA, the Federal Reserve, reacted to this economic stabilisation by normalising its long-standing, highly expansionary monetary policy.

The economies in Asia and Latin America appear to be gaining momentum again, too. The World Bank expects that the economic output in Brazil and Mexico will expand in 2014 by 2.4% and 3.4% respectively, with growth accelerating even further in the year thereafter. China's economy is forecast to grow steadily at a rate of more than 7% for the next several years.

According to the spring forecast of the European Commission, the economic prospects for most EU Member States are expected to pick up significantly as well. After reaching 1.5% in the EU and 1.2% in the Eurozone in real terms in 2014, GDP growth for 2015 is expected to accelerate to 2.0% and 1.8%, respectively. The German economy is forecast to grow by 1.8% in 2014 and 2.0% in 2015, with the comparable values for Austria at 1.5% and 1.8%.

The business sectors of the Semperit Group react differently to current macroeconomic developments. While trends in the market for medical products are largely unaffected by the business cycle, the Industrial Sector, with the relevant industries of energy, construction, mechanical engineering and industrial equipment, is influenced by the overall economic environment.

Developments in raw materials

At the start of 2014 price trends varied in the sub-markets for raw materials that are important for the rubber industry, such as the market for natural rubber and natural latex as well as the market for synthetic rubber. The development of these markets is influenced in part by demand from the main consumer of rubber products, the tyre and automobile industry.

The price for natural latex initially declined at the beginning of 2014, but then recovered during the course of the first quarter of 2014, only to fall again in April 2014. Average prices during the first quarter of 2014 were around 10% below the level at the end of 2013 and about 20% below the average prices in the first quarter of 2013. While synthetic rubber is manufactured globally, by far the largest share of natural rubber and latex is produced in Southeast Asia, above all in Thailand and Indonesia.

The price of synthetic rubber consolidated at the start of the first quarter of 2014 and has moved sideways since March without any meaningful volatility. The average prices are somewhat above the level in the fourth quarter of 2013, but around one fifth below the comparable value for the first quarter of 2013.

The prices of the other important raw materials for the Semperit Group, such as the filling material carbon black and also wire and steel cord, were largely stable.

Revenue and earnings of the sectors

The Semperit Group divides its business activities into two sectors, Medical and Industrial. The Medical Sector comprises the Sempermed segment, while the Industrial Sector includes the Semperflex, Sempertrans and Semperform segments. The Semperit Group was able to boost both the revenue and the earnings of its two sectors in the first quarter of 2014: the Medical Sector posted a revenue increase of 6.9% to EUR 114.1 million, while the Industrial Sector was 9.4% higher at EUR 118.6 million.

EBITDA in the Medical Sector spiked by 28.9% to EUR 15.8 million, and the Industrial Sector was able to grow its EBITDA by 14.4% to EUR 23.2 million. The EBITDA margin of both sectors is therefore clearly in double-digit territory: 13.8% for Medical and 19.6% for Industrial.

EBIT in the Medical Sector surged by 39.8% to EUR 9.9 million, while the Industrial Sector was 20.5% higher at EUR 18.0 million. This earnings power demonstrates the balanced portfolio of the Semperit Group. The EBIT margin in the Medical Sector reached 8.7%, up from 6.7% in the previous year. Another positive aspect about the group's performance in the first quarter of 2014 is the double-digit growth rate in the volume of examination gloves sold, which resulted from a better sales performance.

The Industrial Sector was able to boost its profitability further and improve the EBIT margin from 13.8% in the first quarter of 2013 to 15.2% in the first quarter of 2014. All three segments in the Industrial Sector have double-digit EBIT margins. The exposed Semperflex segment managed to grow its EBIT margin from 16.4% to 19.6% thanks to very good capacity utilisation, whereas the EBIT margin in the Sempertrans segment decreased from 12.1% to 10.8%. The considerable volume growth in almost all business units of the Semperform segment led to a slight improvement in its EBIT margin from 12.0% to 12.4%.

Performance of the segments

SEMPERMED

In the first quarter of 2014 the revenue in the Sempermed segment rose by 6.9% to EUR 114.1 million. Higher sales volumes thanks to a generally better sales performance were offset by negative price effects associated with raw material prices that are lower compared with 2013, particularly for natural latex but also in part for nitrile (synthetic latex).

In the first quarter of 2014 the EBITDA of the Sempermed segment, at EUR 15.8 million, rose by 28.9% compared with the prior year. EBIT improved considerably to EUR 9.9 million, up from 7.1 million in 2013 (+39.8%). These improvements led to increases in the EBITDA margin from 11.5% to 13.8% and in the EBIT margin from 6.7% to 8.7%.

Compared with the first quarter of 2013 sales of examination gloves increased at double-digit rates, with demand particularly strong in Europe and also in Asia. Growth was achieved not just in the medical field; gains were also made in non-medical industries such as industrials and especially consumer goods, which are both experiencing stronger demand in the meantime. The increase in unit sales for gloves made of natural latex was nearly the same as for nitrile gloves (synthetic latex). As in previous quarters, the Sempermed production facilities were well utilised.

In the first quarter of 2014 sales of surgical gloves were slightly higher compared with the same period last year. This improvement was due to additional orders from Europe, particularly from Germany.

Key figures Sempermed

in EUR million	Q1 2014 (Jan.-Mar.)	Change	Q1 2013 (Jan.-Mar.)	2013 (Jan.-Dec.)
Revenue	114.1	+6.9%	106.8	434.9
EBITDA	15.8	+28.9%	12.2	58.7
EBITDA margin	13.8%	+2.3 PP	11.5%	13.5%
EBIT	9.9	+39.8%	7.1	36.6
EBIT margin	8.7%	+2.0 PP	6.7%	8.4%
Investments	3.4	-47.7%	6.5	33.2

SEMPERFLEX

Of all of the group's segments, the Semperflex segment is particularly exposed to potential economic volatility. Thanks to an impressive sales performance revenue grew in the first quarter of 2014 by 24.8%, i.e. by nearly a quarter, to EUR 52.9 million. The segment was able to maintain a constantly high volume of production, thereby achieving economies of scale and boosting efficiency. All in all, this led to a further improvement in profitability, with the growth in both EBITDA and EBIT, each at more than 30%, outpacing the increase in revenue. In the first quarter of 2014 the segment's EBITDA advanced by 33.0% to EUR 13.1 million, with EBIT spiking by 49.4% to EUR 10.4 million. The segment's profitability rose yet again too. The EBITDA margin of 24.8% was higher than the 23.3% achieved in 2013, and the EBIT margin came in at 19.6%, following 16.4% in the first quarter of 2013.

Incoming orders in Europe were quite strong, and the order book in the USA is well filled, too. All in all, this led to nearly complete utilisation of the segment's capacity in the first quarter of 2014. The expansion of capacity at the plant in Odry, Czech Republic, for which an investment of more than EUR 10 million is planned in 2014, is proceeding according to plan. The new production capacity is set to come on line starting from the first quarter of 2015.

The Hydraulic Hoses unit generated most of the segment's revenue as it benefited from strong demand, particularly in Europe. Orders from the USA were good as well. On the other hand, trends in Asia remain mixed: while demand in China continues to be subdued, sales increased in the rest of Asia. All in all, sales grew at a double-digit rate.

Unit sales for industrial hoses likewise increased at a double-digit pace. While demand was very good in most European markets, particularly in light of the rather difficult market situation in Eastern Europe, it remained modest in Southern European countries. The group's decision to globalise the sale of industrial hoses beyond their traditional markets in Europe is showing further signs of success, particularly in Asia.

Revenue trends in the smallest business unit of this segment, Elastomer and Wear-Resistant Sheeting, were positive thanks to an increase in volume.

Key figures Semperflex

in EUR million	Q1 2014 (Jan.-Mar.)	Change	Q1 2013 (Jan.-Mar.)	2013 (Jan.-Dec.)
Revenue	52.9	+24.8%	42.4	186.1
EBITDA	13.1	+33.0%	9.9	41.5
EBITDA margin	24.8%	+1.5 PP	23.3%	22.3%
EBIT	10.4	+49.4%	7.0	29.7
EBIT margin	19.6%	+3.2 PP	16.4%	16.0%
Investments	2.3	+18.4%	1.9	6.0

SEMPERTRANS

Compared with the previous year volume trends in the Sempertrans segment were good in the first quarter of 2014, particularly with regard to steel-cord conveyor belts. But negative effects from raw material prices led to an overall decrease in revenue by EUR 2.1 million to EUR 35.0 million (-5.7%). This decline also weighed on the development of both EBITDA, which fell by 13.3% to EUR 4.8 million, and EBIT, which at EUR 3.8 million was 15.9% below the level in the first quarter of 2013. Nevertheless, both the EBITDA and the EBIT margins remained in double-digit territory, at 13.8% and 10.8%, respectively.

New projects in both the project business and in mining continue to be scrutinised closely and order decisions are being made more slowly. Also the industrial business, which includes sales to companies outside the mining sector, is stable but still muted, with just a few isolated exceptions such as the cement industry. The performance of the spare parts business was satisfactory. Yet despite this competitive environment, the capacity of the Sempertrans segment is well utilised until far into the third quarter of 2014.

Geographically, European markets performed well, with Germany in particular posting higher sales – not only thanks to the major order from RWE but also due to other customers. The order situation is also good in South America and Africa. In India the group gained market share, although price competition continues to prevail in this market. The plant in China benefited from better capacity utilisation and measures to improve operating performance. But order trends in other parts of Asia are subdued.

The work to expand capacity at the Polish conveyor-belt plant in Bełchatów (total investment of around EUR 40 million between 2013 and 2015) is continuing according to plan. As a result, the additional capacity will gradually become available starting in the first half of 2015.

Key figures Sempertrans

in EUR million	Q1 2014 (Jan.-Mar.)	Change	Q1 2013 (Jan.-Mar.)	2013 (Jan.-Dec.)
Revenue	35.0	-5.7%	37.2	154.5
EBITDA	4.8	-13.3%	5.6	23.9
EBITDA margin	13.8%	-1.2 PP	15.0%	15.5%
EBIT	3.8	-15.9%	4.5	19.4
EBIT margin	10.8%	-1.3 PP	12.1%	12.5%
Investments	2.2	>100.0%	0.2	6.8

SEMPERFORM

In the first quarter of 2014 the Semperform segment posted an increase in revenue of 6.1% to EUR 30.6 million. This improvement is primarily attributable to double-digit volume growth in nearly all business units. On the other hand, price effects were negative. All in all, in the first quarter of 2014 the Semperform segment generated EBITDA of EUR 5.2 million versus EUR 4.8 million in the previous year. EBIT was EUR 3.8 million compared with EUR 3.5 million in 2013. These results represent improvements of 8.3% and 9.6%, respectively, i.e. the segment achieved growth rates of nearly 10%. The EBITDA margin stood at 17.1%, following 16.8% in the prior year, while the EBIT margin rose somewhat from 12.0% in the first quarter 2013 to now 12.4%.

With its seal profiles for windows and doors, the Building Profiles unit is the largest in the Semperform segment. Unit sales were higher in both Central and Eastern Europe (including Russia), in part due to the mild winter. Stronger sales of seals for aluminium windows also made an important contribution to this development. Capacity in the Building Profiles unit is well utilised thanks to this good demand.

Despite the lingering uncertainties in the industrial economy, the Industrial Moulded Parts unit boosted its unit sales to customers in construction and industrial areas as well as in pipe construction.

The Handrails unit posted solid volume growth in the business with original equipment manufacturers (OEMs) in China, even though this market remains characterised by strong competition and high price pressure. Efficiency improvements in production and product developments helped to offset price pressure. Good progress was made in the After Sales market (ASM) in the USA and Europe.

The smallest unit, Special Applications, posted lower sales. This decline was caused in part by the mild winter, which led to less demand for cable car rings and ski foils.

Key figures Semperform

in EUR million	Q1 2014 (Jan.-Mar.)	Change	Q1 2013 (Jan.-Mar.)	2013 (Jan.-Dec.)
Revenue	30.6	+6.1%	28.9	130.8
EBITDA	5.2	+8.3%	4.8	24.7
EBITDA margin	17.1%	+0.3 PP	16.8%	18.9%
EBIT	3.8	+9.6%	3.5	18.6
EBIT margin	12.4%	+0.4 PP	12.0%	14.2%
Investments	1.4	+56.8%	0.9	3.1

Outlook

For the remainder of 2014 the Semperit Group expects a continuation of the good order situation and an overall favourable performance in both revenue and earnings compared with 2013. At the moment the Industrial Sector is benefiting from good demand in all segments. The Medical Sector has a growth dynamic that is largely uncoupled from the general trend in the economy.

The Sempermed segment continues to focus on improving the efficiency of individual plants and boosting its profitability as well as on targeted marketing in selected customer segments. The Semperit Group anticipates that global demand for examination and protective gloves will continue to grow.

With regard to potential volume increases in the Industrial Sector it should be mentioned that capacity in all three segments is well utilised. As a result, the group decided in 2013 to expand its manufacturing capacity for hydraulic and industrial hoses in Odry, Czech Republic, and for conveyor belts at the plant in Bełchatów, Poland. The additional capacities will only be available starting from the first half of 2015. The Semperform segment will also make investments for the further optimisation of capacities.

For the full year 2014 the group plans to invest around EUR 50–60 million in plant and equipment (CAPEX), an increase compared with 2013. About EUR 25 million of this amount is planned for the repair and maintenance of existing assets.

The group reaffirms its previous growth targets, namely to achieve double-digit revenue growth on average in the years from 2010 to 2015 inclusive. The Semperit Group likewise still aims to achieve an EBITDA margin of between 12% and 15% and an EBIT margin of between 8% and 11%.

Note

This outlook is based on the assessments of the Management Board as of 16 May 2014 and does not take into account the effects of possible acquisitions, divestments or other structural changes during the remainder of 2014. These assessments are subject to both known and unknown risks and uncertainties, which may result in actual events and outcomes differing from the statements made here.

Events after the balance sheet date

On 29 April 2014 the Annual General Meeting approved the payment of a higher dividend of EUR 0.90 per share for the financial year 2013 (previously EUR 0.80 per share) and a one-time anniversary bonus of EUR 0.30 in celebration of the group's 190-year anniversary. The Annual General Meeting also adopted a resolution authorising the Management Board for a period of 30 months to repurchase, and, if appropriate, retire treasury shares up to the legally permitted limit of 10% of the share capital.

Vienna, 16 May 2014



Thomas Fahnemann
Chief Executive Officer
Chairman



Johannes Schmidt-Schultes
Chief Financial Officer



Richard Ehrenfeldner
Chief Technical Officer

Interim consolidated financial statements and notes

Consolidated income statement

in EUR thousand	1.1.– 31.3.2014	1.1.– 31.3.2013
Revenue	232,694	215,184
Changes in inventories	-2,131	8,220
Own work capitalised	419	237
Operating revenue	230,982	223,641
Other operating income	6,323	6,565
Cost of material and purchased services	-124,225	-130,914
Personnel expenses	-41,019	-37,319
Other operating expenses	-38,737	-32,646
Share of profit from associated companies	102	0
Earnings before interest, tax, depreciation and amortisation (EBITDA)	33,427	29,327
Depreciation, amortisation and impairment of tangible and intangible assets	-11,119	-10,561
Earnings before interest and tax (EBIT)	22,308	18,766
Financial income	402	454
Financial expenses	-1,204	-713
Profit/loss attributable to redeemable non-controlling interests	-4,233	-2,767
Financial result	-5,034	-3,026
Earnings before tax	17,273	15,741
Income taxes	-4,202	-3,289
Earnings after tax	13,072	12,452
of which attributable to the shareholders of Semperit AG Holding	13,089	12,342
of which attributable to non-controlling interests	-17	110
Earnings per share (diluted and undiluted)¹⁾	0.64	0.60

¹⁾ Attributable to the shareholders of Semperit AG Holding

Consolidated statement of comprehensive income

in EUR thousand	1.1.– 31.3.2014	1.1.– 31.3.2013
Earnings after tax according to the consolidated income statement	13,072	12,452
Other comprehensive income		
Amounts that will potentially be recognised through profit and loss in future periods		
Available-for-sale financial assets		
Revaluation gains/losses for the period	137	-24
Reclassification to profit and loss for the period	77	72
	214	48
Cash flow hedge		
Revaluation gains/losses for the period	-522	0
Reclassification to profit and loss for the period	43	0
	-479	0
Currency translation differences		
Currency translation differences for the period	-167	9,394
Related deferred taxes	67	-12
	-365	9,430
Other comprehensive income	-365	9,430
Total recognised comprehensive income	12,706	21,882
of which on earnings attributable to the shareholders of Semperit AG Holding	12,712	21,435
of which on earnings attributable to non-controlling interests	-6	447

Consolidated cash flow statement

in EUR thousand	1.1.– 31.3.2014	1.1.– 31.3.2013
Earnings before tax	17,273	15,741
Depreciation/write-ups of tangible and intangible assets	11,119	10,561
Profit and loss from disposal of assets (including current and non-current financial assets)	104	81
Changes in non-current provisions	362	172
Share of profit from associated companies	-102	0
Profit/loss attributable to redeemable non-controlling interests	4,233	2,767
Net interest income (including income from securities)	387	88
Interest paid	-822	-584
Interest received	484	469
Taxes paid on income	-6,049	-1,129
Gross cash flow	26,990	28,165
Increase/decrease in inventories	7,693	-16,905
Increase/decrease in trade receivables	-16,293	-8,550
Increase/decrease in other receivables and assets	-649	-1,178
Increase/decrease in trade payables	-3,309	15,065
Increase/decrease in other liabilities and current provisions	5,527	5,455
Changes in working capital resulting from currency translation adjustments	-616	4,906
Cash flow from operating activities	19,343	26,956
Proceeds from sale of tangible and intangible assets	46	44
Proceeds from sale of current and non-current financial assets	1,000	1,000
Investments in tangible and intangible assets	-9,907	-9,809
Cash flow from investing activities¹⁾	-8,861	-8,765
Repayments of current and non-current financing liabilities	-4,237	-7,176
Acquisition of non-controlling interests	0	-1,658
Cash flow from financing activities¹⁾	-4,716	-8,834
Net increase/decrease in cash and cash equivalents	5,765	9,358
Effects resulting from currency translation	-184	2,795
Cash and cash equivalents at the beginning of the period	182,554	133,322
Cash and cash equivalents at the end of the period	188,135	145,474

¹⁾ Figures for the prior-year period are adjusted (for an explanation see notes to the consolidated financial statements, page 20)

Consolidated balance sheet

in EUR thousand	31.3.2014	31.12.2013
ASSETS		
Non-current assets		
Intangible assets	106,612	106,826
Tangible assets	255,638	256,628
Investments in associated companies	1,521	1,419
Other financial assets	8,088	9,043
Other assets	4,258	3,982
Deferred taxes	16,120	15,733
	392,238	393,630
Current assets		
Inventories	140,735	148,428
Trade receivables	127,523	111,230
Other financial assets	3,175	1,518
Other assets	10,536	11,408
Current tax receivables	3,860	3,350
Cash and cash equivalents	188,135	182,554
	473,965	458,488
TOTAL ASSETS	866,203	852,118
EQUITY AND LIABILITIES		
Equity		
Share capital	21,359	21,359
Capital reserves	21,503	21,503
Revenue reserves	398,683	385,793
Currency translation reserve	-17,382	-17,204
Equity attributable to the shareholders of Semperit AG Holding	424,163	411,451
Non-controlling interests	2,695	2,702
	426,859	414,153
Non-current provisions and liabilities		
Provisions for pension and severance payments	39,214	39,248
Other provisions	12,481	12,071
Liabilities from redeemable non-controlling interests	106,572	101,928
Corporate Schuldschein loan	124,559	124,539
Liabilities to banks	21	128
Other financial liabilities	5,494	5,798
Other liabilities	632	658
Deferred taxes	6,508	6,684
	295,479	291,054
Current provisions and liabilities		
Provisions for pension and severance payments	3,332	3,248
Other provisions	20,351	19,095
Liabilities from redeemable non-controlling interests	0	481
Corporate Schuldschein loan	1,199	1,225
Liabilities to banks	11,007	13,403
Trade payables	68,840	73,067
Other financial liabilities	17,270	17,532
Other liabilities	14,769	11,337
Current tax liabilities	7,096	7,524
	143,864	146,912
EQUITY AND LIABILITIES	866,203	852,118

Consolidated statement of changes in equity

in EUR thousand	Share capital	Capital reserves	Revenue reserves			Currency translation reserve	Total equity attributable to the share- holders of Semperit AG Holding	Non- controlling interests	Total equity
			Revaluation reserves	Other revenue reserves	Total revenue reserves				
As at 1.1.2013	21,359	21,503	-125	349,786	349,661	13,715	406,238	21,755	427,993
Earnings after tax	0	0	0	12,342	12,342	0	12,342	110	12,452
Other compre- hensive income	0	0	36	0	36	9,058	9,093	337	9,430
Total recognised comprehen- sive income	0	0	36	12,342	12,378	9,058	21,435	447	21,882
Acquisition of non- controlling interests	0	0	0	37	37	0	37	-1,695	-1,658
As at 31.3.2013	21,359	21,503	-89	362,165	362,077	22,772	427,711	20,506	448,217
As at 1.1.2014	21,359	21,503	-115	385,907	385,793	-17,204	411,451	2,702	414,153
Earnings after tax	0	0	0	13,089	13,089	0	13,089	-17	13,072
Other compre- hensive income	0	0	-199	0	-199	-178	-377	11	-365
Total recognised comprehen- sive income	0	0	-199	13,089	12,890	-178	12,712	-6	12,706
As at 31.3.2014	21,359	21,503	-313	398,996	398,683	-17,382	424,163	2,695	426,859

Notes to the interim consolidated financial statements

ACCOUNTING POLICIES

The interim consolidated financial statements as at 31 March 2014 have been prepared in accordance with International Financial Reporting Standards (IFRS) and IAS 34 Interim Financial Reporting. No material changes have been made to the accounting policies used. For more information on accounting policies please see the consolidated financial statements as at 31 December 2013, which form the basis for these interim financial statements.

Similar to the consolidated financial statements as at 31 December 2013, the acquisition of non-controlling interests in Latexx Partners Berhad, Kamunting, Malaysia is presented in the consolidated cash flow statement as a cash flow from financing activities because of the financing nature of the transaction. The comparable period from 1 January to 31 March 2013 was adjusted accordingly (reclassification of the payment for the "acquisition of non-controlling interests" in the amount of EUR 1,658 thousand from cash flow from investing activities to cash flow from financing activities).

This interim report of the Semperit Group has not been audited or reviewed.

ADOPTION OF NEW AND AMENDED ACCOUNTING STANDARDS

The following new or amended standards and interpretations were applied for the first time in the reporting period from 1 January to 31 March 2014:

First-time adoption of standards and interpretations		Effective date ¹⁾	Endorsement
New standards and interpretations			
IFRS 10	Consolidated Financial Statements	1.1.2014	December 2012
IFRS 11	Joint Arrangements	1.1.2014	December 2012
IFRS 12	Disclosure of Interests in Other Entities	1.1.2014	December 2012
Amended standards and interpretations			
IAS 27	Separate Financial Statements (revised 2011)	1.1.2014	December 2012
IAS 28	Investments in Associates and Joint Ventures (revised 2011)	1.1.2014	December 2012
IAS 32	Financial Instruments: Presentation – Amendment: Offsetting Financial Assets and Financial Liabilities	1.1.2014	December 2012
IAS 39	Financial Instruments: Recognition and measurement - Changes: Novation of Derivatives and Continuation of Hedge Accounting	1.1.2014	December 2013
IFRS 10.11,12	Amendment: Investment Entities	1.1.2014	November 2013

¹⁾ In accordance with the Official Journal of the European Union, it is mandatory to apply the standards for those financial years that begin on or after the effective date.

IFRS 10 replaces IAS 27 Consolidated and Separate Financial Statements and SIC-12 Consolidation – Special Purpose Entities. By providing a modified definition of the term "control," the new standard creates a uniform basis for defining the scope of consolidation and contains comprehensive application examples covering issues not previously regulated, such as protective rights and the principal/agent relationship. The standard has no effect on the interim consolidated financial statements or the consolidated financial statements of the Semperit Group.

IFRS 12 contains the disclosures required in the notes on investments in subsidiaries, joint arrangements, associated companies and, if applicable, structured entities. The standard replaces the previous disclosure requirements contained in IAS 27 Consolidated and Separate Financial Statements and IAS 28 Investments in Associates and Joint Ventures. The new standard

will result in an increase in the notes required in the consolidated financial statements of the Semperit Group, but this will not have an effect on the interim consolidated financial statements.

Other amended or new standards and interpretations are not relevant to the Semperit Group or have no material impact on the interim consolidated financial statements and consolidated financial statements.

CHANGES IN THE SCOPE OF CONSOLIDATION

In January 2014 the group acquired a shell company in Malaysia. This company, which was renamed in March 2014 to Semperit Engineering Technology Asia Sdn Bhd, Kamunting, Malaysia, will in the future provide intergroup engineering services in Asia.

The Spanish subsidiary Semperit Ibérica S.A., Barcelona was liquidated as at 22 April 2014.

EQUITY TRANSACTIONS

No equity transactions took place in the first quarter of 2014.

In the first quarter of 2013 a 1.09% interest in Latexx Partners Berhad, Kamunting, Malaysia was acquired for EUR 1,658 thousand, thereby increasing the group's total interest to 87.03% as at 31 March 2013. This transaction was accounted for as an equity transaction. For further information, please refer to the explanations on the principles and methods of consolidation in the consolidated financial statements as of 31 December 2013. As at 31 March 2014 the group's interest in Latexx Partners Berhad stood at 98.11% (unchanged compared with 31 December 2013).

ASSOCIATED COMPANIES (EQUITY METHOD)

The consolidated carrying amount of the investment in Synergy Health Allershausen GmbH totalled EUR 1,521 thousand as at 31 March 2014 (31 December 2013: EUR 1,419 thousand). Furthermore, as at 31 March 2014 the Semperit Group has extended a loan totalling EUR 563 thousand to this associated company (31 December 2013: EUR 563 thousand).

SEGMENT REPORTING

in EUR thousand	Sempermed	Semperflex	Sempertrans	Semperform	Corporate Center and Group eliminations	Group
1.1.-31.3.2014						
Revenue	114,117	52,910	35,039	30,628	0	232,694
EBITDA	15,778	13,143	4,821	5,247	-5,563	33,427
EBIT = segment result	9,940	10,395	3,791	3,810	-5,628	22,308
1.1.-31.3.2013						
Revenue	106,759	42,402	37,165	28,858	0	215,184
EBITDA	12,245	9,882	5,559	4,847	-3,205	29,327
EBIT = segment result	7,109	6,958	4,506	3,475	-3,282	18,766

The income and expenses of companies involved in production and distribution in more than one segment are subdivided and allocated to the appropriate segments so that no further eliminations are necessary. The corporate center consists of Semperit AG Holding, which is not involved in operating activities, and those portions of a management company in China and a service company in Singapore that are allocated to the corporate center. Internal charging and allocations of costs of the corporate center are already allocated to the segments as far as possible.

In the first quarter of 2014, as in the first quarter of the previous year, there were no impairments on either tangible or intangible assets.

INVESTMENTS IN AND DISPOSALS OF TANGIBLE AND INTANGIBLE ASSETS

In the first quarter of 2014 the Semperit Group made investments in tangible and intangible assets totalling EUR 9,907 thousand (previous year: EUR 9,809 thousand). In contrast, tangible and intangible assets with a net carrying amount of EUR 77 thousand (previous year: EUR 79 thousand) were sold.

OBLIGATIONS TO ACQUIRE TANGIBLE ASSETS

As at 31 March 2014 the group has contractual obligations to acquire tangible assets totalling EUR 44,869 thousand (31 December 2013: EUR 38,919 thousand). The increase on the previous year is due to the start of investment projects to expand production capacity.

DISCLOSURES ON FINANCIAL INSTRUMENTS

The following tables show the carrying amounts of the individual financial assets and liabilities classified in accordance with the valuation categories stipulated in IAS 39.9.

Assets

in EUR thousand	Valuation category IAS 39	Carrying amount 31.3.2014	Carrying amount 31.12.2013
Trade receivables	Loans and receivables	127,523	111,230
Other financial assets			
Securities	Available-for-sale	6,430	7,277
Loans to associated companies	Loans and receivables	563	563
Other loans	Loans and receivables	6	6
Derivative financial instruments	Held for trading	303	219
Remaining other financial assets	Loans and receivables	3,962	2,497
Cash and cash equivalents			
Cash on hand, cheques and cash deposits in banks	–	149,311	152,948
Short-term investment	Loans and receivables	38,825	29,606

Liabilities

in EUR thousand	Valuation category IAS 39	Carrying amount 31.3.2014	Carrying amount 31.12.2013
Corporate Schuldschein loan	Liabilities at amortised cost	125,758	125,764
Liabilities from redeemable non-controlling interests	Liabilities at amortised cost	106,572	102,409
Trade payables	Liabilities at amortised cost	68,840	73,067
Liabilities to banks	Liabilities at amortised cost	11,027	13,530
Other financial liabilities			
Derivative financial liabilities	Held for trading	154	177
Derivative financial liabilities	Designated as a hedging instrument	675	196
Liabilities from finance leases	Liabilities at amortised cost	1,414	3,131
Other financial liabilities	Liabilities at amortised cost	20,522	19,826

The three levels in the fair value hierarchy are defined as follows:

Level 1: measurement based on quoted prices on an active market for a specific financial instrument.

Level 2: measurement based on quoted market prices for similar instruments or on the basis of valuation models based exclusively on input factors that are observable in the market.

Level 3: measurement based on models with significant input factors that are not observable in the market.

In the first quarter of 2014 there were no reclassifications of financial instruments between the individual levels.

Assets and liabilities at fair value

Financial instruments at fair value include securities and derivative financial instruments.

in EUR thousand	Valuation category IAS 39	Fair Value 31.3.2014	Fair Value 31.12.2013	Level
Assets				
Securities	Available-for-sale	6,430	7,277	1
Derivative financial instruments	Held for trading	303	219	2
Liabilities				
Derivative financial liabilities	Held for trading	154	177	2
Derivative financial liabilities	Designated as a hedging instrument	675	196	2

The fair values of available-for-sale securities are determined using publicly available prices.

The derivative financial instruments held for trading purposes are forward foreign exchange transactions. Their fair values are determined using generally accepted financial valuation models (e.g., determination of the present value of expected future cash flows based on current foreign exchange rates and yield curves).

The derivative financial instruments designated as hedges are interest rate swaps. Their fair value is determined using generally accepted financial valuation models, in which future cash flows are simulated using the yield curves published at the balance sheet date. In addition, the carrying amount is adjusted to take into account the credit risk of the respective counterparty. When doing so, measurements are made of the positive exposures associated with the default risk of the counterparty and the negative exposures associated with the group's own default risk.

Assets and liabilities not measured at fair value

The fair value of all other financial assets and liabilities, except for the following items and liabilities from redeemable non-controlling interests, corresponds to their carrying amount.

in EUR thousand	Valuation category IAS 39	Fair Value 31.3.2014	Fair Value 31.12.2013	Level
Liabilities				
Corporate Schuldschein loan	Liabilities at amortised cost	134,773	132,990	3
Liabilities from finance leases	Liabilities at amortised cost	1,452	3,215	3

For the corporate Schuldschein loan, the fair value was determined by discounting the contractual cash flows using current market interest rates. The comparable interest rates as at the reporting date were derived from capital market yields with similar maturities and then adjusted for current risk and liquidity costs that are observable in the market. These comparable interest rates were derived based on management's current assessment of the rating of the Semperit Group. The difference between the fair value as at 31 March 2014 and the fair value as at 31 December 2013 is the result of lower credit risk costs in the first quarter of 2014.

For existing fixed-interest finance lease liabilities, the current customary arms-length interest rates were identified and then compared with the contractual interest rates. As a result, the difference between the carrying amount and the fair value shows the margin between the contractually agreed historical interest rate and the rate currently available on the market. The finance lease liabilities are shown under the item "Other financial liabilities."

Regarding the measurement of liabilities from redeemable non-controlling interests, please refer to the explanations in the consolidated financial statements as at 31 December 2013. The fair value can only be calculated at a disproportionately high cost and is thus not disclosed.

CORPORATE SCHULDSCHEIN LOAN

In the first quarter of 2014 interest in the amount of EUR 684 thousand was paid for the corporate Schuldschein loan totalling EUR 125 million that was issued by Semperit AG Holding in July 2013. As of 31 March 2014 interest of EUR 1,199 thousand was accrued on a pro rata basis and reported as a current liability. The difference between the carrying amount of EUR 124,559 thousand (excluding interest) and the notional amount is the transaction costs of the issue, which are allocated over the term of the corporate Schuldschein loan based on the effective interest method.

Similar to the balance as at 31 December 2013, the hedged notional amount stands at EUR 30,240 thousand. This hedging of the variable-interest tranches of the corporate Schuldschein loan was undertaken in October 2013 by means of interest rate swaps, which converted a portion of the variable-interest tranches into fixed interest payments. The interest rate swaps are accounted for as cash flow hedges in accordance with IAS 39. Based on this measurement principle, in the first quarter of 2014 the effective portion of the cash flow hedge totalling EUR -522 thousand (31 December 2013: EUR -100 thousand) was recognised in other comprehensive income and EUR 43 thousand was reclassified to the income statement. As a result, the reserve for cash flow hedges changed by EUR -479 thousand to EUR -579 thousand (31 December 2013: EUR -100 thousand).

CONTINGENT LIABILITIES

There were no material changes in contingent liabilities since the last reporting date of 31 December 2013.

RELATED PARTY TRANSACTIONS WITH COMPANIES AND INDIVIDUALS

The outstanding balances and transactions between Semperit Aktiengesellschaft Holding and its subsidiaries were eliminated in the course of consolidation and are not discussed here.

B & C Semperit Holding GmbH is the direct majority shareholder of Semperit Aktiengesellschaft Holding, and B & C Privatstiftung is the dominant legal entity. B & C Industrieholding GmbH is a shareholder holding an indirect majority stake. It prepares and publishes consolidated financial statements in which the Semperit Group is consolidated. Under IAS 24, B & C Privatstiftung and all its subsidiaries, joint ventures and associated companies are related parties of the Semperit Group.

The related parties of the Semperit Group include the members of the Management and Supervisory Boards of Semperit Aktiengesellschaft Holding, the managing directors and supervisory board members of all companies which directly or indirectly hold a majority stake in Semperit Aktiengesellschaft Holding, and finally the members of the management board of B & C Privatstiftung and the close family members of these management and supervisory board members and managing directors.

A long-term loan was granted to the associated company Synergy Health Allershausen GmbH, which as at 31 March 2014 totalled EUR 563 thousand (31 December 2013: EUR 563 thousand). The remaining level of transactions with associated companies and other related parties is low, and they are conducted on normal business terms and conditions.

TRANSACTIONS WITH CO-PARTNERS

The fully consolidated companies Semperflex Asia Corp. Ltd., Siam Sempermed Corp. Ltd., Shanghai Semperit Rubber & Plastic Products Co. Ltd. and Semperflex Shanghai Ltd. conduct business with the non-controlling co-partner of these subsidiaries, Sri Trang Agro-Industry Plc, at established market conditions. Sempertrans Best (Shandong) Belting Co. Ltd. conducts business with Wang Chao Coal & Electricity Group, the non-controlling co-partner of this company, at established market conditions.

SUPERVISORY BOARD MATTERS

On 29 April 2014 the Annual General Meeting elected Dr. Stefan Fida and Dr. Astrid Skala-Kuhmann to join the Supervisory Board; in addition, Patrick Prügger was re-elected.

At the constituent meeting of the Supervisory Board that followed the Annual General Meeting, Dr. Veit Sorger and Dr. Michael Junghans were reappointed as Chairman and Deputy Chairman, respectively, of the Supervisory Board. Furthermore, Michaela Jagschitz from the Works Council was appointed as an additional member of the Supervisory Board. In total, the Supervisory Board therefore now comprises 12 members (previously 9 members).

MANAGEMENT BOARD MATTERS

In March 2014 the Supervisory Board appointed Declan Daly to be a member of the Management Board of Semperit AG Holding for a three year period; his mandate will begin on 1 June 2014. Mr. Daly will be responsible for all IT issues, general process optimisation and business excellence within the Semperit Group.

EVENTS AFTER THE BALANCE SHEET DATE

On 29 April 2014 the Annual General Meeting approved the payment of a higher dividend of EUR 0.90 per share for the financial year 2013 (previously EUR 0.80 per share) and a one-time anniversary bonus of EUR 0.30 in celebration of the group's 190-year anniversary. The Annual General Meeting also adopted a resolution authorising the Management Board for a period of 30 months to repurchase, and, if appropriate, retire treasury shares up to the legally permitted limit of 10% of the share capital.

Vienna, 16 May 2014

The Management Board



Thomas Fahnemann
Chief Executive Officer
Chairman



Johannes Schmidt-Schultes
Chief Financial Officer



Richard Ehrenfeldner
Chief Technical Officer

Statement of all legal representatives

PURSUANT TO SECTION 87 (1) LINE 3 OF THE AUSTRIAN STOCK EXCHANGE ACT

We confirm to the best of our knowledge that the condensed interim consolidated financial statements as at 31 March 2014 prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union (EU) give a true and fair view of the group's assets, liabilities, financial position and profit or loss, and that the group management report gives a true and fair view of the assets, liabilities, financial position and profit or loss in respect to important events that have occurred during the first three months of the financial year and their impact on the condensed interim financial statements, of the principal risks and uncertainties for the remaining nine months of the financial year and of the major related party transactions to be disclosed.

Vienna, 16 May 2014

The Management Board



Thomas Fahnemann
Chief Executive Officer
Chairman



Johannes Schmidt-Schultes
Chief Financial Officer



Richard Ehrenfeldner
Chief Technical Officer

The Semperit share

The 125th Annual General Meeting took place in Vienna, Austria, on April 29, 2014. All resolutions of this Annual General Meeting are available at www.semperitgroup.com/ir under 'Annual General Meeting'. The Annual General Meeting approved the proposal of the Management Board to distribute a total dividend of EUR 1.20 per share (basic dividend of EUR 0.90 plus a one-time special dividend of EUR 0.30 to commemorate the 190th anniversary of Semperit). The dividend was paid on May 8, 2014; the ex-dividend day was May 6, 2014.

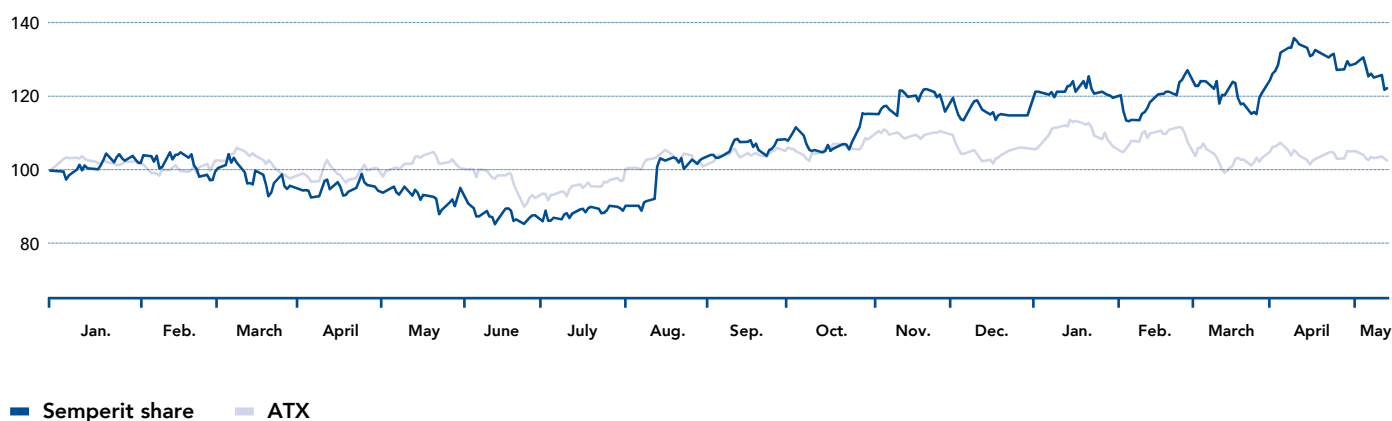
Key figures Semperit share

Key figures		1.1.- 31.3.2014	1.1.- 31.12.2013
Price at balance sheet date	in EUR	38.98	36.00
Lowest price	in EUR	35.51	26.86
Highest price	in EUR	39.80	38.22
Market capitalisation at balance sheet date	in EUR million	802.0	740.6
Number of shares issued	in unit	20,573,434	20,573,434
Price-to-earnings ratio ¹⁾		15.2	13.6
Earnings per share (EPS) ²⁾	in EUR	0.64	2.65

¹⁾ Based on full year projection

²⁾ Attributable to the shareholders of Semperit AG Holding

Share price performance of Semperit and ATX, indexed 1.1.2013



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DISCLAIMER

In this report the terms "Semperit" or the "Semperit Group" refers to the group; "Semperit AG Holding" or "Semperit Aktiengesellschaft Holding" is used to refer to the parent company (individual company).

We have prepared this quarterly report and verified the information contained therein with the greatest possible care. In spite of this, rounding, typesetting and printing errors cannot be ruled out. Rounding of differences in the totalling of rounded amounts and percentages may arise from the automatic processing of data.

The forecasts, plans and forward-looking statements contained in this report are based on the knowledge and information available and the assessments made at the time that this report was prepared (editorial deadline: 16 May 2014). As is true of all forward-looking statements, these statements are subject to risk and uncertainties. As a result, actual events may deviate significantly from these expectations. No liability whatsoever is assumed for the accuracy of projections or for the achievement of planned targets or for any other forward-looking statements.

All references to people are gender neutral.

This report has been produced in German and English. In case of doubt, the German version shall take precedence.

Photo: www.andreas-hofer-fotograf.at

Financial Calendar 2014

29.4.2014	Annual General Meeting, Vienna
6.5.2014	Ex-dividend day
8.5.2014	Dividend payment day
20.5.2014	Report on the first quarter of 2014
19.8.2014	Half-year financial report 2014
18.11.2014	Report on the first three quarters of 2014

